

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 881 - HB 1190

February 19, 2021

SUMMARY OF BILL: Requires titles to real property conveyed by a trust to be conveyed by the trustee. Requires applicable local officials to index records referencing a trust by the name of the trust and each trustee listed in the document.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Conveyance of titles to real property by trusts are assumed to occur only between private parties; therefore, any fiscal impact to state and local government is estimated to be not significant.
- Requirements associated with the indexing of certain documents by applicable local officials will not result in any significant fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/jh